

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEET**For the Nine-Months Ended 30 September 2009**

	As at 30-Sep-09 RM'000 (unaudited)	As at 31-Dec-08 RM'000 (audited)
Non Current Assets		
Property, plant and equipment	249,161	237,705
Prepaid land lease payments	230,253	232,445
Land held for development	40,430	40,379
Deferred tax assets	268	268
Associates	165,132	155,173
Investments, at cost	45,329	39,129
	<hr/> 730,573	<hr/> 705,099
Current Assets		
Inventories	10,713	7,166
Receivables, deposits and prepayments	31,721	34,798
Tax recoverable	2,465	2,578
Deposits, bank and cash balances	73,461	72,666
	<hr/> 118,360	<hr/> 117,208
Less: Current Liabilities		
Payables	37,731	27,559
Dividend payable	0	10,174
Current tax liabilities	0	900
Hire Purchase Creditor	68	295
	<hr/> 37,799	<hr/> 38,928
Net Current assets	<hr/> 80,561	<hr/> 78,280
Non Current Liabilities		
Hire purchase liabilities	179	179
Deferred tax liabilities	78,048	79,997
	<hr/> 78,227	<hr/> 80,176
	<hr/> 732,907	<hr/> 703,203
Capital and reserves attributable to equity holders of the parent		
Share capital	136,229	135,649
Share premium	15,659	13,203
Other reserves	181,239	178,904
Retained earnings	344,572	316,574
	<hr/> 677,699	<hr/> 644,330
Minority Interest	55,208	58,873
Total equity	<hr/> 732,907	<hr/> 703,203

Net assets per share attributable
to equity holders of the Company (RM)

4.99

4.76

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS**For the Nine-Months Ended 30 September 2009**

	3 months ended		9 months ended	
	30-Sep-09	30-Sep-08	30-Sep-09	30-Sep-08
	RM'000	RM'000	RM'000	RM'000
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Revenue	83,060	129,909	243,014	419,922
Other income	95	4,542	930	8,147
	<u>83,155</u>	<u>134,451</u>	<u>243,944</u>	<u>428,069</u>
Operating expenses	<u>(61,342)</u>	<u>(94,168)</u>	<u>(190,786)</u>	<u>(311,677)</u>
Profit from operations	21,813	40,283	53,158	116,392
Finance income	272	425	1,048	1,722
Finance interest	(7)	(10)	(26)	(84)
Share of profit of associates	<u>5,985</u>	<u>10,402</u>	<u>13,064</u>	<u>42,772</u>
Profit before taxation	28,063	51,100	67,244	160,802
Taxation	<u>(6,585)</u>	<u>(10,455)</u>	<u>(14,611)</u>	<u>(30,439)</u>
Net profit for the period	<u>21,478</u>	<u>40,645</u>	<u>52,633</u>	<u>130,363</u>
Attributable to:				
Equity holders of the parent	19,742	37,286	48,432	117,445
Minority interest	<u>1,736</u>	<u>3,359</u>	<u>4,201</u>	<u>12,918</u>
Net profit for the period	<u>21,478</u>	<u>40,645</u>	<u>52,633</u>	<u>130,363</u>
Earnings per share attributable to equity holder of the parent (sen):				
Basic	<u>14.53</u>	<u>27.57</u>	<u>35.65</u>	<u>86.83</u>
Diluted	<u>14.53</u>	<u>27.56</u>	<u>35.65</u>	<u>86.80</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Period Ended 30 September 2009**

[The figures have not been audited]

	----- Attributable to Equity Holders of the Parent -----					Minority Interest	Total Equity
	-----Non-Distributable -----			Distributable			
	Shares capital	Share premium	Revaluation Reserve and Other Reserves	Retained earnings	Total		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2008 :							
As previously stated	135,089	10,403	176,152	230,423	552,067	60,600	612,667
Issuance of ordinary shares pursuant to ESOS	560	2,371	-	-	2,931	-	2,931
Share-based payment under ESOS	-	-	583	-	583	-	583
Transfer from deferred tax	-	-	310	-	310	-	310
Net profit for the year	-	-	-	117,445	117,445	12,918	130,363
Dividend for the year ended:							
- 31 December 2007	-	-	-	(23,502)	(23,502)	(6,727)	(30,229)
- 31 December 2008	-	-	-	(13,565)	(13,565)	(9,680)	(23,245)
As at 30 September 2008	135,649	12,774	177,045	310,801	636,269	57,111	693,380
As at 1 January 2009 :							
As previously stated	135,649	13,203	178,904	316,574	644,330	58,873	703,203
Issuance of ordinary shares pursuant to ESOS	580	2,456	-	-	3,036	-	3,036
Share-based payment under ESOS	-	-	386	-	386	-	386
Transfer from deferred tax	-	-	1,949	-	1,949	-	1,949
Net profit for the year	-	-	-	48,432	48,432	4,201	52,633
Dividend for the year ended:							
- 31 December 2008	-	-	-	(20,434)	(20,434)	(7,866)	(28,300)
As at 30 September 2009	136,229	15,659	181,239	344,572	677,699	55,208	732,907

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT**For the Nine-Months Ended 30 September 2009**

	9 months and year-to-date ended	
	30-Sep-09	30-Sep-08
	RM'000	RM'000
	(unaudited)	(unaudited)
Net cash inflow from operating activities	54,644	67,924
Net cash inflow/(outflow) from investing activities	(18,184)	1,486
Net cash generated from financing activities	(35,665)	(60,539)
Net increase/(decrease) in cash and cash equivalents	<u>795</u>	<u>8,871</u>
Cash and cash equivalent at 1 January 2009/2008:		
Cash and bank balances	72,666	59,867
Bank overdraft	0	(264)
Cash and cash equivalent at 30 September 2009/2008	<u>73,461</u>	<u>68,474</u>
Cash and cash equivalent comprise :		
Cash and bank balances	73,461	68,474
	<u>73,461</u>	<u>68,474</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying notes attached to the interim financial statements.